

Directions: Using the textbook: Managing Life Skills, (chapter 35, P.717) answer the questions below.

- 1. Define the below terms.
 - a) Mass Transit:
 - b) Commute:
 - c) Carpool:
 - d) Title:
 - e) Lease:
 - f) Make:
 - e) Make:
 - f) Model:
 - g) Book Value:
 - h) Sticker Price:
 - i) Invoice Price:

2. What is your main source of transportation currently? What will it be when you graduate?

- 3. Weight the Pros and Cons to Mass Transit.
- 4. Why do people choose to have their own car and drive themselves?

5. What so cars typically cost? What other additional costs must one consider?

6. Compare and contrast the two financial options when buying a car.

7. Describe the five main steps in the process of buying a car.

8. List 3-5 resources when researching and shopping for a car.

9. Explain the difference between a make and model of a car.

10. How do you go about getting the best price for a vehicle?

11. Identify the five factors that make up the cost of the vehicle.

12.Summarize the five main types of car insurance.

13. What is involved in maintaining your vehicle? What are the benefits to regularly maintaining your car?

14. Choose one or more make or models you may be interested in purchasing in the next five years. Why would you choose this vehicle?