#### Business Economics

Lincoln Northeast High School

**Mr. Fagler** – Office in Room 286B

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Available for help: before or after school or periods 1 and 5

**Class Objective:** Business Economics is a course designed to help students understand economic principles as applied to current events and issues. Emphasis includes allocation of resources, economic systems, economic institutions and incentives, markets and prices, supply and demand, market structures, productivity, role of government, global economic concepts, and economic indicators. Junior Achievement volunteers and activities will be incorporated into this course. This course meets LPS Economics graduation credit requirement.

**Objective 1**: **Students will assess opportunity costs and trade-offs involved in making choices about how to use scarce economic resources.**

* Chapter 1 – wants/needs, scarcity vs. shortage
* Chapter 2 – Pages 34-44
* Chapter 7; 174-175 (Marginalism)

**Objective 2: Students will explain why societies develop economic systems, identify the basic features of different economic systems, and analyze the major features of the U.S. economic system.**

* Chapter 2, also page 448
* Chapter 18

**Objective 3: Students will analyze the role of core economic institutions and incentives in the U.S. economy.**

* Chapter 2, Sections 1-4
* Chapter 12, Section 2

**Objective 4: Students will analyze the role of markets and prices in the U.S. economy.**

* Chapter 7, Sections 1-4
* Chapter 2, Sections 1-3

**Objective 5:** **Students will explain the importance of productivity and analyze how specialization, investment in physical and human capital, and technological change affect productivity and global trade.**

* Chapter 18 trading with other nations
* Chapter 20 The Global Economy
* Chapter 19 Economic Growth in Developing Nations—supplemental

**Objective 6:** **Students will analyze the role of government in economic systems, especially the role of government in the U.S. economy.**

* Chapter 14 Money and Banking
* Chapter 15 The Federal Reserve System and Monetary Policy
* Chapter 16 Government spends, collects, and owes
* Chapter 17 Stabilizing the National Economy

**Objective 7:** **Students will analyze how the U.S. economy functions as a whole as measured by economic indicators.**

* Chapter 12 The American Labor Force
* Chapter 13 Measuring the Economy’s Performance

# Classroom Behavior

### RESPECT

* RESPECT for others is important. Each of us deserves to be treated with respect for our individuality. Rude comments or actions will not be tolerated. All individuals in the classroom are expected to behave acceptably and responsibly. No one should interfere with anyone else’s opportunity to learn.
* Each student should demonstrate respect for the property of others and the school.
* When students, the teacher, or a guest speaker is talking your silence and attention is appreciated.
* Students are expected to arrive to class on time. We will begin class promptly when the bell rings. Northeast’s tardy policy will be strictly enforced.
* School rules regarding cell phones, planners, tardies, and absences will be strictly enforced!

# RESPONSIBILITY

* Use your passing time wisely. Restroom trips or drinks during class should be kept to a minimum. You will not be allowed to leave during the first or last 10 minutes of class. Please come to class prepared.
* You will be given a few minutes to put your things away at the end of class. PLEASE WAIT TO BE DISMISSED BY THE TEACHER. Do NOT line up at the door.

**BE SAFE, BE RESPECTFUL, BE RESPONSIBLE.**

# Make-up Work

Absences--If you are **absent** from a class, YOU ARE RESPONSIBLE for getting the assignment. You will have until the end of the unit to make up the assignments. Please ask another student for any notes that were taken and see me for any assignments you may have missed. Check my website for links to missing work.

# Attendance

Students are expected to attend class regularly and arrive on time. Good attendance is an important part in achieving success in this class. If you are in class and working hard, you will rarely have homework except for studying for tests. Excessive absences will result in actions outlined in the Northeast Attendance Policy. Limited or no credit will be given for work missed because of an unexcused absence. All work must be complete.

# Grading Policy

The LNE grading scale will be followed. Your grade will be based on assignments, tests, quizzes, class work, projects and a final. A points-based grading system will be used.