

CREDIT REPORT SCENARIO

	Total Points Earned
20	Total Points Possible (1 point per response)
	Percentage

Name_____

Date_____

Class_____

Directions: Read Carolina Blue's credit report. Carolina is seeking a bank loan to purchase a new vehicle. Analyze Carolina's credit report and answer the following questions to determine if Carolina should receive the loan.

- List five items on Carolina's credit report that suggest she is a high risk borrower: (4 points)
 - ☐
 - ☐
 - ☐
 - ☐
- How many different types of credit does Carolina currently have? List an example of each type. (2 points)
- What has Carolina's payment history been like? Support your answer with two examples. (3 points)
- What type of outstanding debt does Carolina currently have? (3 points)
- Would you lend money to her? Support your answer with two reasons. (3 points)
- List five strategies Carolina can implement to help improve her credit rating: (5 points)
 - ☐
 - ☐
 - ☐
 - ☐
 - ☐

CAROLINA'S CREDIT REPORT SUMMARY

Free Credit Reporting Agency Credit Report	Free
Credit Score	\$5.95
Total	\$5.95

Credit reporting agency credit
report prepared for:
CAROLINA BLUE

Your report number is:
987654321

Report date: April 16, 2009

Credit reporting agencies collect and organize information about you and your credit history from public records, your creditors and other reliable sources. By law, we cannot disclose certain medical information (relating to physical, mental, or behavioral health or condition). Although we do not generally collect such information, it could appear in the name of a data furnisher (i.e., "Cancer Center") that reports your payment history to us. If so, those names display in your report, but in reports to others they display only as "Medical Information Provider." Consumer statements included on your report at your request that contain medical information are disclosed to others.

Report summary:

- There are 5 potentially negative items in your report.
- Check the recent requests for your credit history.
- Check your personal information.

ACCOUNT INFORMATION

These items may stay on your credit report for as long as they are open. Once an account is closed or paid off it may continue to appear on your report for up to ten years.

This information is generally removed seven years from the initial missed payment that led to the delinquency. Missed payments and most public record items may remain on the credit report for up to seven years, except Chapters 7 and 13 bankruptcies, which may remain for up to 10 years. Transferred accounts that have not been past due remain up to 10 years after the date the account was transferred.

Company Name	Account Number	Status	Date Opened	Last Reported	Type	Monthly Payment	Responsibility	Credit Limit	Recent Balance	Account History
Searmores	123-01	Open, Past Due	07/98	06/09	Revolving	N/A	Individual	\$3,000	\$3,300	60 days past due
City Visa	22	Open, Past Due	01/99	05/09	Revolving	N/A	Individual	\$2,500	\$1,500	30 days Past due
The Boor	123-02	Open, Past Due	07/00	01/09	Revolving	N/A	Individual	\$12,000	\$958	30 days Past Due
The Dock	123456	Open, Past Due	12/01	02/09	Revolving	N/A	Individual	\$2,500	\$1,968	Past Due

RECORD OF REQUESTS OF YOUR CREDIT HISTORY

Inquiries Shared with Others

We make your credit history available to your current and prospective creditors and employers as allowed by law. Experian may list these inquiries for up to two years so that you will have a record of the companies that accessed your credit information. The section below lists all of the companies that have reviewed your credit history as a result of the action you took, such as applying for credit or financing, or as a result of collection. The inquiries in this section are shared with companies that view your credit history.

Company	Date of Request
Tarmore	07/03/08
See-N-Save	07/03/08
Wally World	07/03/08

Inquiries Shared Only With You

You may not have initiated the following inquiries, so you may not recognize each source. We report these requests to you only as a record of activities, and we do not include any of these requests on reports to others.

Company	Date of Request
Our Credit is For You!	08/10/08

PERSONAL INFORMATION

Name: Carolina N. Blue
Carolina Blue

Employers: Martyes, Biscuit Cook

Addresses: 104 Good Ln.

Date of birth: 07/27/82

Type of Residence: Apartment

Telephone Numbers: 555.123.4567
555.100.0000

Addresses: 101 Hopeful Ave.

Type of Residence: Multi-family