name: _____ date: _____

keeping a running balance

record deposits and keep a running balance in the checkbook register below.

1. On May 26, your balance is $527.96.
2. On May 27, you write check #107 to your landlord, Mrs. Wilson, for $226.00.
3. On May 28, you use your check card at Foodland for $22.52.
4. On June 1, you write a check for $156.32 to Bank of Illinois for your car payment.
5. On June 1, you realize your check to the Bank of Illinois should have been for $165.23, so you void the first check and write a new check for $165.23.
6. On June 2, you write a check to Interstate Phone Service for $62.77.
7. On June 2, you use your ATM card to withdraw $20.00.
8. On June 15, your paycheck for $425.00 is automatically deposited.
9. On June 15, you use your check card at Gifts Plus to buy a $18.99 birthday present for your mother.
10. On June 15, you write a check for $246.45 to State Ranch to cover your insurance premium.
11. On June 22, you transfer $100.00 online from your checking account to your savings account.
12. On June 24, you use your check card at Gas Up to fill up your car. You spend $12.88.
13. On June 28, you use your ATM card to withdraw $30.00 from your checking account.

CHECK NO.	DATE	DESCRIPTION	TRANSACTION AMOUNT		DEPOSIT AMOUNT		BALANCE	

keeping a running balance (continued)

CHECK NO.	DATE	DESCRIPTION	TRANSACTION AMOUNT		DEPOSIT AMOUNT		BALANCE	

use the check register you just completed to answer the following questions:

1. What was your account balance on May 30?

2. Could you have paid your car insurance payment on June 1 instead of June 15? If not, why?

3. The love of your life has been in a bad mood lately, and you think an expensive present might help. You've found a leather jacket on sale for $189.00. Can you afford to buy the jacket on June 8? What will your account balance be if you do?

4. The hottest new band in town has just released a CD. It costs $21.99. Can you afford to buy the CD on June 2? What will your account balance be if you do?

5. What was your account balance after you withdrew $30.00 on June 28?

6. What was the amount of check #111, to whom did you write it, and for what?