

Isabella Langley's Story and Credit Report

Isabella Langley is about to graduate from college and is excited to begin her professional career! However, as Isabella approaches graduation, her financial situation is *not* what she dreamed it would be. She is in debt, without savings, has a poor credit score, and is applying for jobs.

To pay for college, Isabella and her parents completed the FAFSA form to receive \$5,000 annually in subsidized Stafford Loans from the government totaling \$20,000 over a four-year timeframe. To earn money for basic expenses (e.g., rent, transportation, and food) Isabella worked part-time during the school year and full-time during the summer at Lucky's Restaurant.

Unfortunately, Isabella switched majors a few times, delaying graduation and adding another year of college tuition and expenses. This forced her to apply for a private school loan from a depository institution. In addition, she had no spending plan so the money she earned was not enough to support her college lifestyle. It was not long before Isabella turned to her new credit card to pay for expenses such as going to the movies, new clothes and daily lattes. Isabella could only afford to make the minimum payment each month on her credit cards. In addition, her paycheck was unreliable so she was frequently late in paying her debts, including her cell phone bills. Isabella has several store cards she applied for to save an additional 10% on her purchases.

In preparation for "the real world," Isabella has been applying for jobs with several companies. She is a finalist in her dream job working in sales with the potential to earn a great salary. As a final step in the interview process, the employers asked her to complete a form granting permission to review her credit report. Isabella provided them with the information but was a little nervous. She had never looked at her credit report and had no idea what it said. Isabella decided to check it out herself and went to www.annualcreditreport.com. To request her report free of charge online. She also learned that, for a fee, she was able to request a copy of her credit score.

Isabella was surprised at what she saw. She had two credit scores and both were considered to be low. Her credit report showed not only her college loans and credit card debt, but also some clothing and electronics store accounts. She was surprised to see an old traffic violation that was never paid; she had no idea it was now in collections.

One evening, she was having dinner with her close friends, Talitha and Brendan. Isabella was concerned about her situation so she brought up the topic of credit reports. Talitha mentioned that she thought she had heard something about credit ratings improving as people got older and they earned more. She went on to say Isabella's credit score would get better as soon as she settled her delinquent accounts or negotiated lower interest rates on her existing loans. Though he wasn't completely sure, Brendan said that shopping around for credit was not the best idea because he thought that it led directly to more "inquiries" showing up on a person's credit report. However, he guessed that opening new credit card accounts, even if you don't plan to use them, was a healthy thing to do, since it provides evidence of credit worthiness. Finally, both friends had heard that it was best to close most of her old accounts, including the loans she hadn't paid on time, in order to "wipe the slate clean," and that she could always pay someone to fix her credit.

Isabella always imagined that this stage of her life would look much brighter. She thought to herself, "I am in huge debt, I don't have any savings, and I don't know if I will receive my dream job." She was unsure if Talitha and Brendan's advice was 100% accurate and knew she needed to learn more. She wondered where she went wrong and what she could begin doing now to fix her credit report.

Online Personal Credit Report from Flexperian for Isabella Langley

Flexperian credit report prepared for ISABELLA LANGLEY Your report number is 102030405 Report date: 01/02/2013	Index: -Potentially negative items -Accounts in good standing -Requests for your credit history -Personal information -Important message from Flexperian -Contact us
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Flexperian collects and organizes information about you and your credit history from reliable sources that include public records and your creditors. Flexperian makes your credit history available to your current and prospective creditors, employers and others as allowed by law, which can accelerate your ability to obtain credit and can make offers of credit available to you. We do not award or withhold credit; each credit lender makes that decision based on their own guidelines. To return to your report in the near future, log on to www.flexperian.com/personalcreditreport and select "View My Report" and then enter your report number. If you potentially disagree with information in this report, return to the Report Summary page and follow the instructions there to dispute credit report content.

Potentially Negative Items

Public Records

Credit lenders may carefully review the listed items below when they check your credit history. Please note that the account information with some public records, such as a lien or judgment, may also appear later in this report.

CITY OF ANYWHERE COURT CLERK

Address: 1 COURTHOUSE LANE ANYWHERE, AZ 11000	Identification Number: 10-11-15	Plaintiff: CITY OF ANYWHERE
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Status: Collection account. \$680 past due as of 12-2012	Status Details: The item was verified and updated in Dec 2012.
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Date Filed: 06/01/2012	Claim Amount: \$358
Date Resolved: N/A	Liability Amount: N/A
Responsibility: INDIVIDUAL	

MAIN COLLECTION AGENCY

Address: 1001 TOWN BLVD ANYWHERE, AZ 10000	Account Number: 000102331****
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Status: Collection account. \$680 past due as of 01-2013

Date Opened: 07/2004	Type: Revolving	Credit Limit/Original Amount: \$550
Reported Since: 08/2004	Terms: N/A	High Balance: \$680
Date of Status: 10/2012	Monthly Payment: \$0	Recent Balance: \$680 as of 10/2012
Last Reported: 10/2012	Responsibility: INDIVIDUAL	Recent Payment: \$0

Isabella Langley's Credit Report

TALK TALK TELEPHONE SERVICE PROVIDER

Address: 1 MABELL CIRCLE
ANYWHERE, AZ 00000
Account Number: 000050902****

Status: Open/Past due 60 days.

Date Opened: 04/2007	Type: Installment	Credit Limit/Original Amount: \$114
Reported Since: 10/2009	Terms: N/A	High Balance: \$362
Date of Status: 10/2012	Monthly Payment: \$0	Recent Balance: \$228
Last Reported: 10/2012	Responsibility: Individual	Recent Payment: \$0

Account History: 60 days as of 10-2012, 30 days as of 09-2012

SAM'S ELECTRONIC WORLD

Address: 123 MAIN STREET
ANYWHERE, AZ 00000
Account Number: 3624****

Status: Open/Past due 60 days.

Date Opened: 02/2009	Type: Revolving	Credit Limit/Original Amount: \$500
Reported Since: 02/2010	Terms: N/A	High Balance: \$550
Date of Status: 10/2012	Monthly Payment: \$0	Recent Balance: \$84 as of 11/2012
Last Reported: 10/2012	Responsibility: INDIVIDUAL	Recent Payment: \$0

Account History: 60 days as of 10-2012, 30 days as of 09-2012

SHOP 'TIL YOU DROP CORPORATE

Address: 333 GARDEN STREET
ANYWHERE, NY 10000
Account Number: 0-01-35842****

Status: Paid/Typically over limit and pays late.

Date Opened: 06/2010	Type: Revolving	Credit Limit/Original Amount: \$750
Reported Since: 08/2010	Terms: N/A	High Balance: \$763
Date of Status: 10/2012	Monthly Payment: \$0	Recent Balance: \$0 as of 10-2012
Last Reported: 10/2012	Responsibility: Individual	Recent Payment: \$0

Account History:

Accounts in Good Standing

FREE MONEY CREDIT CARD

Address:	Account Number:
4 MAIN LANE	000102331***
ANYWHERE, DE 00001	

Status: Open/never late.

Date Opened:	Type:	Credit Limit/Original Amount:
09/2009	Revolving	\$8,000
Reported Since:	Terms:	High Balance:
11/2009	N/A	\$8,000
Date of Status:	Monthly Payment:	Recent Balance:
11/2012	\$0	\$7,685 as of 11/2012
Last Reported:	Responsibility:	Recent Payment:
11/2012	Co-signer	\$320

Account History:

US DEPT. OF EDUCATION

Address:	Account Number:
000 SCHOOL STREET	26871***
WASHINGTON, DC 00000	

Status: Open/Deferred.

Date Opened:	Type:	Credit Limit/Original Amount:
08/2009	Installment	N/A
Reported Since:	Terms:	High Balance:
11/2012	\$159.10 for 120 Months	\$15,000
Date of Status:	Monthly Payment:	Recent Balance:
12/2012	\$40	\$15,000 as of 12/2012
Last Reported:	Responsibility:	Recent Payment:
12/2012	Individual	\$0

Credit History Inquiries

Inquiries Viewed By Others

We make your credit history available to current and prospective lenders and employers as allowed by law. In addition, your personal data may be available to companies whose products and services may interest you. **The section below lists all who have requested in the recent past to review your credit history as a result of actions involving you**, such as the completion of a credit application or the transfer of an account to a collection agency, application for insurance, mortgage or loan application, etc. Lenders may view these requests when evaluating your creditworthiness.

KEEPING YOU INSURED

Address:	Date of Request:
583 EDWARD STREET ANYWHERE. NY 10000	08/31/13

Inquiries Viewed Only By You

The section below **lists all who have a permissible purpose by law and have requested in the recent past to review your information**. You may not have initiated these requests, so you may not recognize each source. We offer information about you to those with permissible purpose, for example to:

- other creditors who want to offer you preapproved credit;
- an employer who wishes to extend an offer of employment;
- a potential investor in assessing the risk of a current obligation;
- credit reporting agencies to process a report at your request;
- your existing creditors to monitor your credit activity (date listed may reflect only the most recent request).

THE DREAM SALES JOB

Address: 100 PROSPECT LANE ANYWHERE, AZ 00000	Date of Request: 03/10/2013
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FLEXPERIAN

Address: 1 BUREAU ROAD ANYTOWN, FL 00000	Date of Request: 03/01/2013
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KEEPING YOU INSURED

Address: 500 ACCIDENT BLVD ANYWHERE, AZ 00000	Date of Request: 01/20/2013
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NEED MORE CREDIT? CREDIT CARD COMPANY

Address: PO BOX 0101 ANYWHERE, DE 00000	Date of Request: 11/03/2012
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Personal Information

The following information is reported to us by you, your lenders and other sources. As each source may report your personal information differently, there may be variations of your name, address, Social Security number, etc. As a security precaution, the Social Security number that you used to obtain this report is not displayed. The Name identification number and Address identification number are how our system identifies variations of your name and address that may appear on your report. The Geographical Code shown with each address identifies the state, county, census tract, block group and Metropolitan Statistical Area associated with each address

Names: ISABELLA G. LANGLEY Number identification number: 14965 ISABELLA LANGLEY Number identification number: 14966 I. LANGLEY Number identification number: 14967 Social Security number variations: 999999999 Year of birth: 1991 Spouse or co-applicant: MEREDITH LANGLEY	Address: 101 1 st Avenue, Apt. 1 Anywhere, AZ 00000 Address identification number: 0938270011 Type of Residence: Apartment Geographic Code: 0-132974-26-6822 Address: 104 Neat Street Anywhere, NY 10000 Address identification number: 0938241062 Type of Residence: Multifamily Geographic Code: 0-132559-85-1212	Employers: LUCKY'S RESTAURANT JANE'S DAYCARE Telephone Numbers: (555) 354-2368 Residential (555) 500-0000 Residential
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Your Personal Statement

No general personal statements appear on your report.

Important Message from Your Credit Agency

By law, we cannot disclose certain medical information (relating to physical, mental, or behavioral health or condition). Although we do not generally collect such information, it could appear in the name of a data furnisher (i.e., "Cancer Center") that reports your payment history to us. If so, those names display in your report, but in reports to others they display only as MEDICAL PAYMENT DATA. Consumer statements included on your report at your request that contain medical information are disclosed to others.

Contacting Us

The follow is Flexperian's contact information for your area:

100 Flexperian Way	(800) 098-7654 toll free
Anywhere, NY 00000	(800) 987-654 3 TTY