Business Economics

PLEASE DO NOT WRITE ON THIS SO THAT IT CAN BE RE-USED BY OTHER STUDENTS.

Price Elasticity: From Tires to Toothpicks

Online Activity

Follow **all** of the directions to complete this online activity.

* Go to [link](http://www.econedlink.org/lessons/index.php?lid=551&type=student) as instructed by Mrs. Wolken
* Read the **Introduction** (note, this is some review)
* Read the **Task** and **Process** noting the 2 Demand Curves for gasoline and Pizza
* Continue reading until you see the link, **interactive activity**.
* PLEASE NOTE: #1 this answer does not print. You will write this in the box after you print it.
* Click on this and complete **all** of the one-page handout. **Once you are finished, you will print (it will give you a chance to key in your name).**
* When you are finished keying the responses, **PRINT. (key your name)**
* Take it out of the printer—and write in your response to #1.

**Be sure your printer is set for Rm 235**

* Continue with the online handout and read the conclusion.
* Next, complete the **ASSESSMENT ACTIVITY.** You will need to link to the *Mackinac Center for Public Policy* to answer the questions.
* There are 6 questions that you can respond to. Answer **EACH OF THE 6.**
* When you are finished with your questions, you will e-mail these results. Please include **your** first and last name.
* Key in **Mrs. Wolken** for teacher’s name
* Use this e-mail EXACTLY: **dwolken@lps.org**
* Click **EMAIL RESULTS**
* You **do not** need to print this assessment activity.
* Skip/DO NOT COMPLETE **EXTENSION ACTIVITY**.
* Return this handout to Mrs. Wolken.